



**PIMPRI CHINCHWAD EDUCATION TRUST'S  
PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH**

**Plot No.B, Sector No.110 (P), Gat No.1, Laxminagar, Ravet, Pune-412101**

**Audit Report**

**31 March 2015**

To,  
The Board of Trustees,  
Pimpri Chinchwad Education Trust  
Pune - 411044

**REF : AUDIT OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2015**

We have audited the attached Balance Sheet for - **PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH** & Income & Expenditure A/c for the year ended 31st March, 2015 and report that :-

- 1 We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts as required by law have been kept by the school so far as it appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c dealt with by this report are in agreement with the books of accounts.
- 4 In our opinion and to the best of our information and explanation given to us, the accounts give the information required by the Bombay Public Trust Act in the manner so required and view a true and fair view in the case of Balance Sheet as at 31/3/2015 and in the case the Income and Expenditure account for the year ended 31/3/2015.

We are thankful for the co-operation entended by the office bearars.

**PLACE : PUNE**  
**DATE : 19/09/2015**



**FOR JAIN LOHADE & CO.**  
**CHARTERED ACCOUNTANTS**

*SSShah*

**(SHEKHAR S. SHAH)**  
**M. No. 17924**  
**PROPRIETOR**

**JAIN LOHADE & COMPANY**  
CHARTERED ACCOUNTANTS  
1205/4/8, Ganga-Yamuna,  
Off J. M. Road, Pune - 411 004.  
Tele Fax: 5535959

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING&RESEARCH**  
**PLOT NO.B.SR.NO.110(P)LAXMINAGAR,RAVET, PUNE - 412101**  
**ENGINEERING COLLEGE**

**INCOME & EXPENDITURE A/C FOR THE YEAR ENDING 31/3/2015**

PREVIOUS YR. 2013-14	EXPENDITURE	CURRENT YR. 2014-15	PREVIOUS YR. 2013-14	INCOME	CURRENT YR. 2014-15	
555960.00	<b><u>TO ADMINISTRATIVE EXPENSES</u></b> To Advertisement Expenses. Bank Charges Food & Refreshment A/C Conveyance Charges Global S M S Package Exp. Electricity & Fuel Expenses Legal Expenses Subscription E-Journals exp.A/c Meeting Sitting Fee A/c Newspaper & Periodicals Office Expenses Postage & Telegram Exp. Printing & Stationery Property Tax Repair & Maintainance Security Service Expenses Sports Expenses Housekeeping Charges Telephone Expenses Travelling Exp.A/c Supervision Charges College Building Insurance Internet & Broad Band Exp A/c	215570.00 1473.00 14376.00 59798.00 21348.00 908276.00 365000.00 526066.00 2000.00 6957.00 7062.00 2500.00 203039.00 322890.00 77662.00 361163.00 21748.00 515943.00 6277.00 1680.00 1454887.00 34537.00 243040.00		<b><u>BY COLLEGE FEES</u></b> Administrative Income  Tuition Fees Student Activity Fees  <b><u>BY INTEREST</u></b> Saving Interest Interest on FD I.O.B Bank  <b><u>BY INDIRECT INCOME</u></b> By Misc Receipts By Shop Rent Admin. Cancellation Charges	80233.00  14548874.00 281495.00  130186.00 193259.00  782.00 64000.00 16000.00	14910602.00     323445.00     80782.00

	<p><b><u>TO EMPLOYEE RELATED EXPENSES</u></b>                  Administrative Exp. On P. F.                  Employers Provident Fund                  Salary                  Remuneration Exp.                  Staff Dev. &amp; Welfare Exp.                  To Depreciation</p>	<p>41779.00                  511861.00                  12089919.00                  1000.00                  1000.00</p>	<p>12645559.00</p>			
<p>54050.00</p>	<p><b><u>TO LAB &amp; WORKSHOP EXPENSES</u></b>                  Consumable Exp./A/c</p>	<p>223291.00</p>	<p>223291.00</p>			
	<p><b><u>TO PROFESSIONAL CHARGES</u></b>                  Audit Fees                  Professional Fees                  Provident Fund Consulting Charges</p>	<p>2810.00                  12500.00                  13500.00</p>	<p>28810.00</p>			
	<p><b><u>TO OTHER EXPENSES</u></b>                  Affiliation &amp; Processing Fees                  Student Dev. &amp; welfare exp                  AICTE Affiliation fee                  Registration Fee</p>	<p>416000.00                  123031.00                  599000.00                  6149.00</p>	<p>1144180.00</p>	<p>By Excess of Expenditure Over                  Income</p>	<p>13740851.00</p>	
<p>610010.00</p>	<p><b>TOTAL</b></p>		<p>29055680.00</p>	<p><b>TOTAL</b></p>	<p>29055680.00</p>	

AS PER OUR REPORT ON EVEN DATE

FOR JAIN LOHADE & CO.

CHARTERED ACCOUNTANTS

*J. S. Shah*

**JAIN LOHADE & COMPANY (S. SHAH)**  
 CHARTERED ACCOUNTANTS PROPRIETOR  
 1205054/B, Gangaramnagar,  
 Off: M. M. Road, Pune +9120404.

Telephone: 5535959  
 Telefax: 5535959

PLACE :- PUNE  
 DATE :- 19/09/2015



*J. S. Shah*  
 PRINCIPAL

Pimpri Chinchwad College of Engineering & Research  
 Laxminagar, Ravet, Pune-412 101,

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH

PCCOE and Research (4) : income & exp

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING&RESEARCH**  
**PLOT NO.B,SR.NO.110(P)LAXMINAGAR,RAVET, PUNE - 412101**

**ENGINEERING COLLEGE**

**BALANCE SHEET AS ON 31/3/2015**

PREVIOUS YR. 2013-14	LIABILITIES & FUNDS	CURRENT YR. 2014-15	PREVIOUS YR. 2013-14	ASSETS & PROPERTIES	CURRENT YR. 2014-15
	<b>I COLLEGE DEVELOPMENT FUND</b>			<b>I FIXED ASSETS - (As Per Schedule Attached)</b>	
6626062.00	<b>II UNSECURED LOANS -</b>	<b>82,213,611.00</b>	6,038,197.00	<b>II CURRENT ASSETS -</b>	
	1 Pimpri - Chinchwad Education Trust	82097341.00 ✓		<b>A) BANK BALANCES</b>	<b>376,840.00</b>
	2 S. B. Patil Public School	116270.00 ✓		1.0 Bank of Maharashtra	75255.00
				2.0 Indian O. Bank - A/c No. 6800	301585.00
22145.00	<b>III CURRENT LIABILITIES &amp; PROVISIONS -</b>	<b>932,915.00</b>		<b>B) CASH IN HAND</b>	<b>18.00</b>
	Sundry Creditors	514242.00 ✓		<b>C SUNDRY DEBTORS</b>	<b>352,468.00</b>
	Audit Fees Payable	2810.00 ✓		<b>III LOANS &amp; ADVANCES -</b>	<b>193,259.00</b>
	Electricity & Fuel Exp Payable A/c	111230.00 ✓		1.0 TDS on FD 2014/15	19326.00
	Duties & Taxes (prof.Tax)	66875.00 ✓		2.0 Interest Receivable on FD (397)	36568.00
	University Exam Grant A/c	75395.00 ✓		3.0 Interest Receivable on FD (546)	137365.00
	Professional Fees Payable	12500.00 ✓		<b>IV DEPOSITS</b>	<b>6,252,000.00</b>
	University Fees A/c	149863.00		1.0 Fixed Deposit With DTE	2250000.00
				2.0 Fixed Deposit (I.O.B.)	500000.00
				3.0 Deposit of Gas Cylinder	2000.00
				4.0 Security Deposit (AICTE)	3500000.00

6,648,207.00	TOTAL	83,146,526.00	610010.00	Excess Of Expenditure Over Income	14,350,861.00
				Opening Balance	610010.00
				Current Period	13740851.00
	TOTAL	6,648,207.00	TOTAL		83,146,526.00

AS PER OUR REPORT ON EVEN DATE

FOR JAIN LOHADE & CO.

CHARTERED ACCOUNTANTS

*S.S. Shah*

PLACE : - PUNE

DATE : - 19/09/2015

(S. S. SHAH)

PROPRIETOR



**JAIN LOHADE & COMPANY**  
 CHARTERED ACCOUNTANTS  
 1205/4/8, Ganga-Yamuna,  
 Off J. M. Road, Pune - 411 004.  
 Tele Fax : 5535059

FOR PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH

*S. S. Shah*

**PRINCIPAL**  
**PIMPRI CHINCHWAD COLLEGE**  
**OF ENGINEERING AND RESEARCH**  
 Sector No. 110(P), Gat No. 1, Ravet,  
 Haveli, Pune-412101

**PIMPRI CHINCHWAD COLLEGE OF ENGINEERING & RESEARCH-ENGG COURSE  
PLOT NO,B,SR,NO,110(P)LAXMINAGAR RAVET ,PUNE**

**LIST OF FIXED ASSETS AS ON 31/03/2015**

SR.NO	PARTICULARS	DEP RATE %	W.D.V AS ON 31/03/2014	ADDITION		TOTAL	DEPRECIATION		TOTAL DEP	W.D.V AS ON 31/03/2015
				BEFORE SEPT	AFTER SEPT		BEFORE SEPT	AFTER SEPT		
1	Computer & Software A/C	60%	0.00	452644.00	133683.00	586327.00	271586.00	40105.00	311691.00	274636.00
2	Computer A/C	60%	2350000.00	510772.00	0.00	2860772.00	1716463.00	0.00	1716463.00	1144309.00
3	Electrical Fittings	10%	0.00	785641.00	0.00	785641.00	78564.00	0.00	78564.00	707077.00
4	Furniture	10%	1012853.00	6073569.00	405035.00	7491457.00	708642.00	20251.00	728893.00	6762564.00
5	Lab & Workshop Equipment	15%	0.00	2136803.00	0.00	2136803.00	320522.00	0.00	320522.00	1816281.00
6	Library Books	60%	877832.00	194702.00	0.00	1072534.00	643520.00	0.00	643520.00	429014.00
7	Air Conditioner A/C	15%	0.00	107679.00	0.00	107679.00	16152.00	0.00	16152.00	91527.00
8	Canon Lbp 2900 Laser Printer	15%	0.00	75000.00	0.00	75000.00	11250.00	0.00	11250.00	63750.00
9	CC TV Camera A/c	15%	250313.00	96018.00	0.00	346331.00	51950.00	0.00	51950.00	294381.00
10	Building	10%	0.00	53308000	0.00	53308000.00	5330800.00	0.00	5330800.00	47977200.00
11	DVD Writer A/C	10%	0.00	2650	0.00	2650.00	1590.00	0.00	1590.00	1060.00
12	Diesel Generator 125 Kva A/c	15%	599907.00	0.00	75330	675237.00	89986.00	5650	95636.00	579601.00
13	E P X System A/c	15%	114375.00	0.00	0.00	114375.00	17156.00	0.00	17156.00	97219.00
14	Fire Fighter A/C	15%	154197.00	0.00	0.00	154197.00	23130.00	0.00	23130.00	131067.00
15	L C D Projector A/C	15%	161625.00	0.00	0.00	161625.00	24244.00	0.00	24244.00	137381.00
16	U P S (5 KVA&10KVA)A/C	15%	341145.00	341145	0.00	682290.00	102344.00	0.00	102344.00	579946.00
17	Water Cooler & Purifier A/C	15%	175950.00	0.00	0.00	175950.00	26393.00	0.00	26393.00	149557.00
18	Electric Equipment A/C	15%	0.00	300000	55510	355510.00	45000.00	4163	49163.00	306347.00
19	Server A/C	60%	0.00	146000	0.00	146000.00	87600.00	0.00	87600.00	58400.00
20	Time Attendance Machine A/c	15%	0.00	18563	0.00	18563.00	2784.00	0.00	2784.00	15779.00
21	Webcam c 310 A/C	15%	0.00	4687	0.00	4687.00	703.00	0.00	703.00	3984.00
	<b>Total</b>		<b>6038197.00</b>	<b>64553873.00</b>	<b>669558.00</b>	<b>71261628.00</b>	<b>9570379.00</b>	<b>70169.00</b>	<b>9640548.00</b>	<b>61621080.00</b>